

May 12, 2026

South Carolina State Housing Finance and Development Authority
300-C Outlet Pointe Boulevard
Columbia, SC 29210
Re: Application #: 26011 Radcliffe Manor

Dear SCSHFDA Staff,

Radcliffe Manor Apartments, L.P., as the Owner-Applicant and JES Dev Co., Inc, as the Developer, are aware of and hereby acknowledge the \$10,559 of the Developer Fee owed to JES Dev Co., Inc for Radcliffe Manor shall be deferred.

The terms of the deferred developer fee shall be: a 15-year term and loaned at zero percent (0%) interest. Payments shall be repaid from available cash flow with the balance due at the end of the term.

Thank you,

Radcliffe Manor Apartments, L.P.

JES Dev Co., Inc

By: 

Brian Kimes
Manager

By: 

Brian Kimes
Manager